

<b>Action 20.1: Support to the prioritisation, coordination and direction of R&amp;I investments and reforms</b>	
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<b>1. Description</b>	<p>The Commission Communication of 30 September 2020 on “A new ERA for Research and Innovation” presents the proposal for a revitalised ERA with a forward-looking agenda based on a set of ambitious political objectives and R&amp;D investment targets. Those targets have either been endorsed or taken note of by the Council Conclusions of 1 December 2020, as well as the new ERA Pact and the related ERA Policy Agenda.</p> <p>The main objective of this activity is to build evidence and foster debates strengthening the transformative R&amp;I policy. It also aims at maximising the impact of R&amp;D investments directed to the green and digital transitions as well as the future economic recovery.</p>
<b>2. Actors</b>	The action will develop and promote the adoption of a policy and investment approach, through bilateral and multilateral policy dialogues in order to support interested Member States in prioritising R&I investment, including synergies between EU and national programmes and apply structural reforms.
<b>3. Timing and milestones</b>	During the period 2022-24.
<b>4. Funding</b>	Policy Support Facility (PSF) under Horizon Europe Programme.
<b>5. Expected impact</b>	<p>This action under the future ERA Policy Agenda will assist Member States in voluntarily translating the R&amp;D investment targets at national level taking into account their specificities.</p> <p>In order to implement this process, the action will:</p> <ul style="list-style-type: none"> <li>a) Provide new knowledge and evidence on the R&amp;D investment targets and the need for directionality, duly considering existing capacities in R&amp;I areas, domains and technologies. The action will provide solid analytical work and targeted analyses for each Member State, including through a dedicated study, which will fully underpin this process.</li> <li>b) Contribute to the organisation of joint policy and technical discussions with Member States, experts and stakeholders to reflect on the targets and commonly agree on their specificities as well as on the process and methodology for their roll out at national level. It will be carried out through the ERA Forum for Transition, ERAC, the Research Working Party, providing them with strategic advice.</li> <li>c) Frame the setting up of bilateral debates with Member States to voluntarily translate the targets in the national contexts, with the help notably of the future ERA Scoreboard. This action will provide quantitative information, including from joint work and cooperation with Eurostat as well as the OECD. .</li> </ul>

*TEMPLATE FOR EXPLANATORY DOCUMENTS ON ERA ACTIONS FROM THE ERA POLICY AGENDA*

*This document is a working document and should not be considered as representative of the European Commission's official position.*

<b>6. Monitoring</b>	ERA Forum for transition, as well as through action 19 and the related ERA Scoreboard.
<b>7. Communication</b>	ERAC, RWP, COMPET Council, etc.
<b>8. Additional information</b>	